

The Downturn Analyst™

LossInsight:
Commercial &
Industrial

Loss Given Default



Debtor Name: The Langston-Sample Company, Inc.		Joint Debtors: John H. Neil (Guarantor)	
All Other Names Used by the Debtor:			
Debtor's Address: 423 Townsend Street, #02-01 San Francisco, CA 94111		Address of Joint Debtors: 76 Post Street, #15J, San Francisco, CA 94109	
Type of Debtor: <input type="checkbox"/> : Income-Producing Commercial Real Estate <input type="checkbox"/> : Pre-stabilized Commercial Real Estate <input type="checkbox"/> : Individual <input checked="" type="checkbox"/> : Commercial and Industrial <input type="checkbox"/> : Other _____		Industry: Business Services SIC Code: 7372 NAICS Code: 54 GICS Code: 20	
Revenues in Preceding Years: \$2,763,000 (2000) \$3,294,000 (1999) \$3,893,000 (1998) Total Assets: \$25,000,000 Total Liabilities: \$29,000,000 Total Secured Liabilities: \$25,000,000 Total Unsecured Liabilities: \$4,000,000		Type of Default/Filing: Chapter 11 Year of Default: 2001 Default Type: Bankruptcy Nature of Debts: <input type="checkbox"/> : Primarily Consumer <input checked="" type="checkbox"/> : Primarily Business Resolution Type: Sale of Substantially All Assets	
Instrument #1 Instrument: Loan Type: Senior Secured Creditor(s): Wells Fargo Principal Amount Outstanding: \$24,000,000	Recovery: \$12,000,000 Recovery Type: Cash Percentage Recovery: 50% Inventory - 51% Receivables - 70%		Security/Collateral Type: Inventory and Receivables Book Value of Collateral: Inventory - \$10,120,000 Receivables - \$9,845,000 Debt Cushion: 17.24% Other Secured - \$1,000,000 Unsecured Claims - \$4,000,000